

TOWNSHIP OF MOUNT JOY
ANNUAL AUDIT AND FINANCIAL REPORT
(DCED-CLGS-30)
YEAR ENDED DECEMBER 31, 2009

COPY



Smith Elliott Kearns & Company, LLC
Certified Public Accountants & Consultants

INDEPENDENT AUDITOR'S REPORT

Board of Supervisors
Mount Joy Township
Gettysburg, Pennsylvania

We have audited the accompanying financial information included in the accompanying Form DCED-CLGS-30, Commonwealth of Pennsylvania Annual Audit and Financial Report ("Annual Financial Report"), of the Mount Joy Township, as of and for the year ended December 31, 2009. This Annual Financial Report is the responsibility of the Mount Joy Township's management. Our responsibility is to express an opinion on this Annual Financial Report based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Annual Financial Report is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Annual Financial Report. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Annual Financial Report presentation. We believe that our audit provides a reasonable basis for our opinion.

The Township's policy is to prepare its Annual Financial Report on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when a liability is incurred.

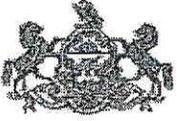
The accompanying Annual Financial Report was prepared for the purpose of complying with the rules and regulations of the Department of Community and Economic Development of the Commonwealth of Pennsylvania, does not include supporting disclosures, and is not intended to be a complete presentation of the Township's assets, liabilities, revenues and expenses in accordance with accounting principles generally accepted in the United States of America.

In our opinion the Annual Financial Report referred to above presents fairly, in all material respects, the financial position – modified cash basis of the Mount Joy Township, as of December 31, 2009 and the changes in financial position – modified cash basis, thereof, for the year then ended in conformity with the Township's modified cash basis of accounting.

This report is intended solely for the information and use of the Board of Supervisors, President Judge of the Court of Common Pleas, and Secretary of Community and Economic Development and is not intended to be and should not be used by anyone other than these specified parties.

Smith Elliott Kearns & Company, LLC

Hanover, Pennsylvania
March 26, 2010



2009 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of:	_____	County:	_____
Borough of:	_____	County:	_____
Township of:	<u>Mount Joy</u>	County:	<u>Adams</u>
Municipality of:	_____	County:	_____

BALANCE SHEET
December 31, 2009

GOVERNMENTAL FUNDS				
ASSETS AND OTHER DEBITS	General Fund	Special Revenue (Including State Liquid Fuels)		Debt Service
		Capital Projects	Debt Service	
100-120 Cash and Investments	991,633	60,760		
140-144 Tax Receivable				
121-129				
145-149 Accounts Receivable (excluding taxes)				
130 Due From Other Funds				
131-139				
150-159 Other Current Assets				
160-169 Fixed Assets				
180-189 Other Debits				
TOTAL ASSETS AND OTHER DEBITS	\$ 991,633	\$ 60,760	\$	\$

LIABILITIES AND OTHER CREDITS				
210-229 Payroll Taxes and Other Payroll Withholdings	997			
200-209				
231-239 All Other Current Liabilities				
230 Due to Other Funds				
260-269 Long-Term Liabilities				
240-259 Current Portion of Long-Term Debt & Other Credits				
TOTAL LIABILITIES AND OTHER CREDITS	\$ 997	\$	\$	\$

FUND AND ACCOUNT GROUP EQUITY				
281-284 Contributed Capital				
290 Investment in General Fixed Assets				
270-289 Fund Balance/Retained Earnings on 12/31	990,636	60,760		
291-299 Other Equity				
TOTAL FUND AND ACCOUNT GROUP EQUITY	\$ 990,636	\$ 60,760	\$	\$

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

2009 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / BALANCE SHEET

	PROPRIETARY FUNDS		FIDUCIARY FUND	ACCOUNT GROUPS		TOTAL
	Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
ASSETS AND OTHER DEBITS						
100-120 Cash and Investments						1,052,393
140-144 Tax Receivable						
121-129						
145-149 Accounts Receivable (excluding taxes) ...						
130 Due From Other Funds						
131-139						
150-159 Other Current Assets						
160-169 Fixed Assets						
180-189 Other Debits						
TOTAL ASSETS AND OTHER DEBITS	\$	\$	\$	\$	\$	\$ 1,052,393

LIABILITIES AND OTHER CREDITS						
210-229 Payroll Taxes and Other Payroll Withholding ..						997
200-209						
231-239 All Other Current Liabilities						
230 Due to Other Funds						
260-269 Long-Term Liabilities						
240-259 Current Portion of Long-Term Debt & Other Credits ..						
TOTAL LIABILITIES AND OTHER CREDITS	\$	\$	\$	\$	\$	\$ 997

FUND AND ACCOUNT GROUP EQUITY						
281-284 Contributed Capital						
290 Investment in General Fixed Assets						
270-289 Fund Balance/Retained Earnings on 12/31 ..						1,051,396
291-299 Other Equity						
TOTAL FUND AND ACCOUNT GROUP EQUITY ..	\$	\$	\$	\$	\$	\$ 1,051,396

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$	1,052,393
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STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2009

REVENUES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
		General Fund			
TAXES					
301.00	Real Estate Taxes	160,229			
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes	13,143			
310.10	Real Estate Transfer Taxes	46,826			
310.20	Earned Income Taxes / Wage Taxes	432,049			
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**				
310.60	Amusement / Admissions Taxes	19,097			
310.70	Mechanical Device Taxes				
310.90	Other Local Enabling Act / Act 511 / Taxes Fire Tax	80,839			
TOTAL TAXES		\$ 752,183	\$	\$	\$

LICENSES & PERMITS					
320-322	All Other Licenses and Permits	1,450			
321.80	Cable Television Franchise Fees	16,054			
TOTAL LICENSES & PERMITS		\$ 17,504	\$	\$	\$

FINES & FORFEITS					
330-332	Fines and Forfeits	10,569			
TOTAL FINES & FORFEITS		\$ 10,569	\$	\$	\$

INTEREST, RENTS & ROYALTIES					
341.00	Interest Earnings	14,717	3,453		
342.00	Rents and Royalties				
TOTAL INTEREST, RENTS & ROYALTIES		\$ 14,717	\$ 3,453	\$	\$

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2009 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
TAXES				
301.00 Real Estate Taxes				160,229
305.00 Occupation Taxes (levied under municipal code)				
308.00 Residence Taxes (levied by cities of the 3rd Class)				
309.00 Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00 Per Capita Taxes				13,143
310.10 Real Estate Transfer Taxes				46,826
310.20 Earned Income Taxes / Wage Taxes				432,049
310.30 Business Gross Receipts Taxes				
310.40 Occupation Taxes (levied under Act 511)				
310.50 Local Services Tax**				
310.60 Amusement / Admissions Taxes				19,097
310.70 Mechanical Device Taxes				
310.90 Other Local Enabling Act / Act 511 / Taxes				
				80,839
TOTAL TAXES	\$	\$	\$	\$ 752,183

LICENSES & PERMITS	Enterprise	Internal Service	Fiduciary Fund	TOTAL
320-322 All Other Licenses and Permits				1,450
321.80 Cable Television Franchise Fees				16,054
TOTAL LICENSES & PERMITS	\$	\$	\$	\$ 17,504

FINES & FORFEITS	Enterprise	Internal Service	Fiduciary Fund	TOTAL
330-332 Fines and Forfeits				10,569
TOTAL FINES & FORFEITS	\$	\$	\$	\$ 10,569

INTEREST, RENTS & ROYALTIES	Enterprise	Internal Service	Fiduciary Fund	TOTAL
341.00 Interest Earnings				18,170
342.00 Rents and Royalties				
TOTAL INTEREST, RENTS & ROYALTIES	\$	\$	\$	\$ 18,170

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
FEDERAL		General Fund			
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
TOTAL FEDERAL		\$	\$	\$	\$

STATE					
354.03	Highways and Streets				
354.09	Community Development				
354.15	Recycling / Act 101				
354.00	All Other State Capital and Operating Grants	66			
355.01	Public Utility Realty Tax (PURTA)	744			
355.02 - 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		129,231		
355.04	Alcoholic Beverage Licenses	1,000			
355.05	General Municipal Pension System State Aid	12,512			
355.00	All Other State Shared Revenues & Entitlements	29,013			
356.00	State Payments in Lieu of Taxes				
TOTAL STATE		\$ 43,335	\$ 129,231	\$	\$

LOCAL GOVERNMENT UNITS					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	83,972			
358.00	Local Governmental Units Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes				
TOTAL LOCAL GOVERNMENTAL UNITS		\$ 83,972	\$	\$	\$

INTERGOVERNMENTAL REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
FEDERAL	Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03 Highways and Streets				
351.09 Community Development				
351.00 All Other Federal Capital and Operating Grants				
352.01 National Forest				
352.00 All Other Federal Shared Revenue & Entitlements				
353.00 Federal Payments in Lieu of Taxes				
TOTAL FEDERAL	\$	\$	\$	\$

STATE				
354.03 Highways and Streets				
354.09 Community Development				
354.15 Recycling / Act 101				
354.00 All Other State Capital and Operating Grants				66
355.01 Public Utility Realty Tax (PURTA)				744
355.02 - 355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				129,231
355.04 Alcoholic Beverage Licenses				1,000
355.05 General Municipal Pension System State Aid				12,512
355.00 All Other State Shared Revenues & Entitlements				29,013
356.00 State Payments in Lieu of Taxes				
TOTAL STATE	\$	\$	\$	\$ 172,566

LOCAL GOVERNMENT UNITS				
357.03 Highways and Streets				
357.00 All Other Local Governmental Units Capital and Operating Grants				83,972
358.00 Local Governmental Units Shared Payments for Contracted Intergovernmental Services				
359.00 Local Governmental Units and Authorities Payments in Lieu of Taxes				
TOTAL LOCAL GOVERNMENTAL UNITS	\$	\$	\$	\$ 83,972

TOTAL INTERGOVERNMENTAL REVENUES	\$ 256,538
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REVENUES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
CHARGES FOR SERVICE		General Fund			
361.00	General Government	12,569			
362.00	Public Safety	16,090			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater / Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	5,500			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
TOTAL CHARGES FOR SERVICE		\$ 34,159	\$	\$	\$

UNCLASSIFIED OPERATING REVENUES					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors	155			
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***				
TOTAL UNCLASSIFIED OPERATING REVENUES		\$ 155	\$	\$	\$

OTHER FINANCING SOURCES					
391.00	Proceeds of General Fixed Asset Distribution				
392.00	Interfund Operating Transfers**				
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short Term-Debt	100,000			
395.00	Refunds of Prior Year Expenditures	6,972	1,470		
TOTAL OTHER FINANCING SOURCES		\$ 106,972	\$ 1,470	\$	\$

TOTAL REVENUES	\$ 1,063,566	\$ 134,154	\$	\$
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** The total of line 392.00 must match the total of line 492.00
 *** This amount cannot be greater than 1% of the total revenue within the same fund.

2009 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
CHARGES FOR SERVICE				
361.00 General Government				12,569
362.00 Public Safety				16,090
363.20 Parking				
363.00 All Other Charges for Highway & Streets Services				
364.10 Wastewater / Sewage Charges				
364.30 Solid Waste Collection & Disposal Charge (trash)				
364.60 Host Municipality Benefit Fee for Solid Waste Facility				
364.00 All Other Charges for Sanitation Services				
365.00 Health				
366.00 Human Services				
367.00 Culture and Recreation				5,500
368.00 Airports				
369.00 Bars				
370.00 Cemeteries				
372.00 Electric System				
373.00 Gas System				
374.00 Housing System				
375.00 Markets				
377.00 Transit Systems				
378.00 Water System				
379.00 All Other Charges for Service				
TOTAL CHARGES FOR SERVICE	\$	\$	\$	\$ 34,159

UNCLASSIFIED OPERATING REVENUES				
383.00 Assessments				
386.00 Escheats (sale of personal property)				
387.00 Contributions & Donations from Private Sectors				155
388.00 Fiduciary Fund Pension Contributions				
389.00 All Other Unclassified Operating Revenues***				
TOTAL UNCLASSIFIED OPERATING REVENUES	\$	\$	\$	\$ 155

OTHER FINANCING SOURCES				
391.00 Proceeds of General Fixed Asset Distribution				
392.00 Interfund Operating Transfers**				
393.00 Proceeds of General Long-Term Debt				
394.00 Proceeds of Short Term-Debt				100,000
395.00 Refunds of Prior Year Expenditures				8,442
TOTAL OTHER FINANCING SOURCES	\$	\$	\$	\$ 108,442

TOTAL REVENUES	\$	\$	\$	\$ 1,197,720
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** The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of the total revenue within the same fund.

EXPENDITURES		GOVERNMENTAL FUNDS			
		Special Revenue			
		<i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
		General Fund			
GENERAL GOVERNMENT					
400.00	Legislative (Governing) Body	12,090			
401.00	Executive (Manager or Mayor)				
402.00	Auditing Services / Financial Administration	7,832			
403.00	Tax Collection	14,118			
404.00	Solicitor / Legal Services	8,439			
405.00	Secretary / Clerk	102,173			
406.00	Other General Government Administration	6,430			
407.00	IT-Networking Services-Data Processing				
408.00	Engineering Services	23,146			
409.00	General Government Buildings and Plant	14,782			
TOTAL GENERAL GOVERNMENT		\$ 189,010	\$	\$	\$

PUBLIC SAFETY					
410.00	Police				
411.00	Fire	113,651			
412.00	Ambulance / Rescue				
413.00	UCC and Code Enforcement	5,119			
414.00	Planning and Zoning	10,200			
415.00	Emergency Management & Communications	306			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety	186			
TOTAL PUBLIC SAFETY		\$ 129,462	\$	\$	\$

HEALTH AND HUMAN SERVICES					
420.00 - 425.00	Health and Human Services				

PUBLIC WORKS - SANITATION					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater / Sewage Collection & Treatment	7,095			
TOTAL PUBLIC WORKS - SANITATION		\$ 7,095	\$	\$	\$

2009 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
GENERAL GOVERNMENT				
400.00 Legislative (Governing) Body				12,090
401.00 Executive (Manager or Mayor)				
402.00 Auditing Services / Financial Administration				7,832
403.00 Tax Collection				14,118
404.00 Solicitor / Legal Services				8,439
405.00 Secretary / Clerk				102,173
406.00 Other General Government Administration				6,430
407.00 IT-Networking Services-Data Processing				
408.00 Engineering Services				23,146
409.00 General Government Buildings and Plant				14,782
TOTAL GENERAL GOVERNMENT	\$	\$	\$	\$ 189,010

PUBLIC SAFETY				
410.00 Police				
411.00 Fire				113,651
412.00 Ambulance / Rescue				
413.00 UCC and Code Enforcement				5,119
414.00 Planning and Zoning				10,200
415.00 Emergency Management & Communications				306
416.00 Militia and Armories				
417.00 Examination of Licensed Occupations				
418.00 Public Scales (weights and measures)				
419.00 Other Public Safety				186
TOTAL PUBLIC SAFETY	\$	\$	\$	\$ 129,462

HEALTH AND HUMAN SERVICES				
420.00 - 425.00 Health and Human Services				

PUBLIC WORKS - SANITATION				
426.00 Recycling Collection and Disposal				
427.00 Solid Waste Collection and Disposal (trash)				
428.00 Weed Control				
429.00 Wastewater / Sewage Collection & Treatment				7,095
TOTAL PUBLIC WORKS - SANITATION	\$	\$	\$	\$ 7,095

EXPENDITURES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
		General Fund			
PUBLIC WORKS - HIGHWAYS & STREETS					
430.00	General Services - Administration	133,965			
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal	9,974			
433.00	Traffic Control Devices	4,918	222		
434.00	Street Lighting	3,075			
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	2,143			
437.00	Repairs of Tools and Machinery	9,105			
438.00	Maintenance & Repairs of Roads & Bridges	26,412	130,232		
439.00	Highway Construction and Rebuilding Projects		5,308		
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS		\$ 189,592	\$ 135,762	\$	\$

PUBLIC WORKS - OTHER SERVICES					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric Systems				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
TOTAL PUBLIC WORKS - OTHER SERVICES		\$	\$	\$	\$

CULTURE AND RECREATION					
451.00	Culture-Recreation Administration	15,930			
452.00	Participant Recreation	11,000			
453.00	Spectator Recreation	1,499			
454.00	Parks	38,912			
455.00	Shade Trees				
456.00	Libraries				
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Center	2,500			
450.00	All Other Culture and Recreation	1,415			
TOTAL CULTURE AND RECREATION		\$ 71,256	\$	\$	\$

COMMUNITY DEVELOPMENT					
461.00	Conservation of Natural Resources	2,611			
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00 - 469.00	All Other Community Development				
TOTAL COMMUNITY AND DEVELOPMENT		\$ 2,611	\$	\$	\$

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
PUBLIC WORKS - HIGHWAYS & STREETS				
430.00				133,965
431.00				
432.00				9,974
433.00				5,140
434.00				3,075
435.00				
436.00				2,143
437.00				9,105
438.00				156,644
439.00				5,308
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS	\$	\$	\$	\$ 325,354

PUBLIC WORKS - OTHER SERVICES				
440.00				
441.00				
442.00				
443.00				
444.00				
445.00				
446.00				
447.00				
448.00				
449.00				
TOTAL PUBLIC WORKS - OTHER SERVICES	\$	\$	\$	\$

CULTURE AND RECREATION				
451.00				15,930
452.00				11,000
453.00				1,499
454.00				38,912
455.00				
456.00				
457.00				
458.00				2,500
450.00				1,415
TOTAL CULTURE AND RECREATION	\$	\$	\$	\$ 71,256

COMMUNITY DEVELOPMENT				
461.00				2,611
462.00				
463.00				
464.00				
465.00 - 469.00				
TOTAL COMMUNITY AND DEVELOPMENT	\$	\$	\$	\$ 2,611

EXPENDITURES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
		General Fund			
DEBT SERVICE					
471.00	Debt Principal (short-term and long-term)		23,022		
472.00	Debt Interest (short-term and long-term)	38,703	2,881		
475.00	Fiscal Agent Fees				
TOTAL DEBT SERVICE		\$ 38,703	\$ 25,903	\$	\$

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	19,503			
482.00	Judgments and Losses				
483.00	Pension / Retirement Fund Contributions	23,953			
484.00	Worker Compensation Insurance				
487.00	Other Group Insurance Benefits	21,394			
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS		\$ 64,850	\$	\$	\$

INSURANCE					
486.00	Insurance, Casualty, and Surety	30,777			

UNCLASSIFIED OPERATING EXPENDITURES					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures ***				
TOTAL UNCLASSIFIED OPERATING EXPENDITURES		\$	\$	\$	\$

OTHER FINANCING USES					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**				
493.00	All Other Financing Uses				
TOTAL OTHER FINANCING USES		\$	\$	\$	\$

TOTAL EXPENDITURES	\$ 723,356	\$ 161,665	\$	\$
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EXCESS / DEFICIT OF REVENUES OVER EXPENDITURES	\$ 340,210	\$ (27,511)	\$	\$
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** The total of line 492.00 must match the total of line 392.00

***This amount cannot be greater than 1% of the total expenditures within the same fund.

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
DEBT SERVICE				
471.00 Debt Principal (short-term and long-term)				23,022
472.00 Debt Interest (short-term and long-term)				41,584
475.00 Fiscal Agent Fees				
TOTAL DEBT SERVICE	\$	\$	\$	\$ 64,606

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation				19,503
482.00 Judgments and Losses				
483.00 Pension / Retirement Fund Contributions				23,953
484.00 Worker Compensation Insurance				
487.00 Other Group Insurance Benefits				21,394
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS	\$	\$	\$	\$ 64,850

INSURANCE				
486.00 Insurance, Casualty, and Surety				30,777

UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid				
489.00 All Other Unclassified Expenditures***				
TOTAL UNCLASSIFIED OPERATING EXPENDITURES	\$	\$	\$	\$

OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues				
492.00 Interfund Operating Transfers**				
493.00 All Other Financing Uses				
TOTAL OTHER FINANCING USES	\$	\$	\$	\$

TOTAL EXPENDITURES	\$	\$	\$	\$ 885,021
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EXCESS / DEFICIT OF REVENUES OVER EXPENDITURES	\$	\$	\$	\$ 312,699
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** The total of line 492.00 must match the total of line 392.00
 ***This amount cannot be greater than 1% of the total expenditures within the same fund.

2009 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / DEBT STATEMENT

DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
Ag Land Preservation	Bond (B)	2003	2023	1,050,000	797,779				797,779		\$ 797,779
Ag Land Preservation	Note (N)	2006	2026	2,000,000		100,000			100,000		100,000
REVENUE BONDS AND NOTES											
LEASE RENTAL DEBT/GENERAL LEASES											
Equipment lease rental	Note (N)	2007	2011	112,602	96,304		(23,022)		73,282		73,282
OTHER											
										\$	897,779
										\$	73,282
										\$	971,061

Total bonds and notes outstanding
 Capitalized lease obligations
 Other debt
TOTAL OUTSTANDING DEBT

PRIOR PERIOD ADJUSTMENT - GENERAL FUND

Fund Equity as of December 31, 2008 - as originally stated	\$ (148,550)
Prior period restatement (1)	797,779
Prior period restatement (2)	445
Prior period restatement (3)	<u>752</u>
Fund Equity as of December 31, 2008 - as restated	<u>\$ 650,426</u>

(1) Debt was reported on the DCED report, however, since the Township reports on a modified cash basis, no debt should have been reported. Debt balances are tracked on the debt statement and current year activity is reported in the debt service section of the DCED report.

(2) Payroll liabilities were reported that were not proper as a liability as of December 31, 2008.

(3) Interest Income earned and paid in 2008 was not picked up on the DCED report properly.