

TOWNSHIP OF MOUNT JOY
ANNUAL AUDIT AND FINANCIAL REPORT
(DCED-CLGS-30)
YEAR ENDED DECEMBER 31, 2010



Smith Elliott, Kearns & Company, LLC
Certified Public Accountants & Consultants

INDEPENDENT AUDITOR'S REPORT

Board of Supervisors
Mount Joy Township
Gettysburg, Pennsylvania

We have audited the accompanying financial information included in the accompanying Form DCED-CLGS-30, Commonwealth of Pennsylvania Annual Audit and Financial Report ("Annual Financial Report"), of the Mount Joy Township, as of and for the year ended December 31, 2010. This Annual Financial Report is the responsibility of the Mount Joy Township's management. Our responsibility is to express an opinion on this Annual Financial Report based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Annual Financial Report is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Annual Financial Report. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Annual Financial Report presentation. We believe that our audit provides a reasonable basis for our opinion.

The Township's policy is to prepare its Annual Financial Report on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when a liability is incurred.

The accompanying Annual Financial Report was prepared for the purpose of complying with the rules and regulations of the Department of Community and Economic Development of the Commonwealth of Pennsylvania, does not include supporting disclosures, and is not intended to be a complete presentation of the Township's assets, liabilities, revenues and expenses in accordance with accounting principles generally accepted in the United States of America.

In our opinion the Annual Financial Report referred to above presents fairly, in all material respects, the financial position – modified cash basis of the Mount Joy Township, as of December 31, 2010 and the changes in financial position – modified cash basis, thereof, for the year then ended in conformity with the Township's modified cash basis of accounting.

This report is intended solely for the information and use of the Board of Supervisors, President Judge of the Court of Common Pleas, and Secretary of Community and Economic Development and is not intended to be and should not be used by anyone other than these specified parties.

Smith Elliott Kearns & Company, LLC

Hanover, Pennsylvania
March 2, 2011



Department of Community & Economic Development
Governor's Center for Local Government Service
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0221
ph: 888-223-6837 / fax: 717-783-1401

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of:

County:

Borough of:

County:

Township of:

Mount Joy

County:

Adams

Municipality of:

County:

BALANCE SHEET
December 31, 2010

GOVERNMENTAL FUNDS

ASSETS AND OTHER DEBITS

100-120	Cash and Investments
140-144	Tax Receivable
121-129	
145-149	Accounts Receivable (excluding taxes)
130	Due From Other Funds
131-139	
150-159	Other Current Assets
160-169	Fixed Assets
180-189	Other Debits
TOTAL ASSETS AND OTHER DEBITS	

General Fund	Special Revenue		Capital Projects	Debt Service
	(Including State Liquid Fuels)			
861,955	48,711			
\$ 861,955	\$ 48,711	\$	\$	\$

LIABILITIES AND OTHER CREDITS

210-229	Payroll Taxes and Other Payroll Withholdings
200-209	
231-239	All Other Current Liabilities
230	Due to Other Funds
260-269	Long-Term Liabilities
240-259	Current Portion of Long-Term Debt & Other Credits
TOTAL LIABILITIES AND OTHER CREDITS	

500			
\$ 500	\$	\$	\$

FUND AND ACCOUNT GROUP EQUITY

181-284	Contributed Capital
190	Investment in General Fixed Assets
170-289	Fund Balance/Retained Earnings on 12/31
191-299	Other Equity
TOTAL FUND AND ACCOUNT GROUP EQUITY	

861,455	48,711		
\$ 861,455	\$ 48,711	\$	\$

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / BALANCE SHEET

	PROPRIETARY FUNDS		FIDUCIARY FUND	ACCOUNT GROUPS		TOTAL
	Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
ASSETS AND OTHER DEBITS						
100-120 Cash and Investments						910,666
140-144 Tax Receivable						
121-129						
145-149 Accounts Receivable (excluding taxes) ...						
130 Due From Other Funds						
131-139						
150-159 Other Current Assets						
160-169 Fixed Assets						
180-189 Other Debits						
TOTAL ASSETS AND OTHER DEBITS	\$	\$	\$	\$	\$	\$ 910,666

LIABILITIES AND OTHER CREDITS						
210-229 Payroll Taxes and Other Payroll Withholding ..						500
200-209						
231-239 All Other Current Liabilities						
230 Due to Other Funds						
260-269 Long-Term Liabilities						
240-259 Current Portion of Long-Term Debt & Other Credits ..						
TOTAL LIABILITIES AND OTHER CREDITS	\$	\$	\$	\$	\$	\$ 500

FUND AND ACCOUNT GROUP EQUITY						
281-284 Contributed Capital						
290 Investment in General Fixed Assets						
270-289 Fund Balance/Retained Earnings on 12/31 ..						910,166
291-299 Other Equity						
TOTAL FUND AND ACCOUNT GROUP EQUITY ..	\$	\$	\$	\$	\$	\$ 910,166

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$					\$ 910,666
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STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2010

REVENUES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
		General Fund			
TAXES					
301.00	Real Estate Taxes	174,040	81,042		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes	12,594			
310.10	Real Estate Transfer Taxes	57,310			
310.20	Earned Income Taxes / Wage Taxes	376,836			
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	6,693			
310.60	Amusement / Admissions Taxes	19,735			
310.70	Mechanical Device Taxes				
310.90	Other Local Enabling Act / Act 511 / Taxes				
TOTAL TAXES		\$ 647,208	\$ 81,042	\$	\$

LICENSES & PERMITS					
320-322	All Other Licenses and Permits	1,650			
321.80	Cable Television Franchise Fees	16,556			
TOTAL LICENSES & PERMITS		\$ 18,206	\$	\$	\$

FINES & FORFEITS					
330-332	Fines and Forfeits	10,009			
TOTAL FINES & FORFEITS		\$ 10,009	\$	\$	\$

INTEREST, RENTS & ROYALTIES					
341.00	Interest Earnings	9,446	609		
342.00	Rents and Royalties				
TOTAL INTEREST, RENTS & ROYALTIES		\$ 9,446	\$ 609	\$	\$

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
TAXES					
301.00	Real Estate Taxes				255,082
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				12,594
310.10	Real Estate Transfer Taxes				57,310
310.20	Earned Income Taxes / Wage Taxes				376,836
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**				6,693
310.60	Amusement / Admissions Taxes				19,735
310.70	Mechanical Device Taxes				
310.90	Other Local Enabling Act / Act 511 / Taxes				
				
				
				
	TOTAL TAXES	\$	\$	\$	\$ 728,250

LICENSES & PERMITS		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
320-322	All Other Licenses and Permits				1,650
321.80	Cable Television Franchise Fees				16,556
	TOTAL LICENSES & PERMITS	\$	\$	\$	\$ 18,206

FINES & FORFEITS		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
330-332	Fines and Forfeits				10,009
	TOTAL FINES & FORFEITS	\$	\$	\$	\$ 10,009

INTEREST, RENTS & ROYALTIES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
341.00	Interest Earnings				10,055
342.00	Rents and Royalties				
	TOTAL INTEREST, RENTS & ROYALTIES	\$	\$	\$	\$ 10,055

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES

GOVERNMENTAL FUNDS

FEDERAL

351.03	Highways and Streets
351.09	Community Development
351.00	All Other Federal Capital and Operating Grants
352.01	National Forest
352.00	All Other Federal Shared Revenue & Entitlements
353.00	Federal Payments in Lieu of Taxes
TOTAL FEDERAL

General Fund	Special Revenue (Including State Liquid Fuels)		Capital Projects	Debt Service
\$	\$	\$	\$	\$

STATE

354.03	Highways and Streets
354.09	Community Development
354.15	Recycling / Act 101
354.00	All Other State Capital and Operating Grants
355.01	Public Utility Realty Tax (PURTA)
355.02 - 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback
355.04	Alcoholic Beverage Licenses
355.05	General Municipal Pension System State Aid
355.07	Foreign Fire Insurance Tax Distribution**
355.08	Local Share Assessment/Gaming Proceeds
355.00	All Other State Shared Revenues & Entitlements
356.00	State Payments in Lieu of Taxes
TOTAL STATE

	8,944			
	1,079			
		124,461		
	1,000			
	12,939			
	32,656			
\$	56,618	\$	124,461	\$

LOCAL GOVERNMENT UNITS

357.03	Highways and Streets
357.00	All Other Local Governmental Units Capital and Operating Grants
358.00	Local Governmental Units Shared Payments for Contracted Intergovernmental Services
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes
TOTAL LOCAL GOVERNMENTAL UNITS

	89,865			
\$	89,865	\$		\$

** New line items in 2010

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
FEDERAL					
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
TOTAL FEDERAL		\$	\$	\$	\$

STATE					
354.03	Highways and Streets				
354.09	Community Development				
354.15	Recycling / Act 101				
354.00	All Other State Capital and Operating Grants				8,944
355.01	Public Utility Realty Tax (PURTA)				1,079
355.02 - 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				124,461
355.04	Alcoholic Beverage Licenses				1,000
355.05	General Municipal Pension System State Aid				12,939
355.07	Foreign Fire Insurance Tax Distribution**				32,656
355.08	Local Share Assessment/Gaming Proceeds**				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
TOTAL STATE		\$	\$	\$	\$ 181,079

LOCAL GOVERNMENT UNITS					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				89,865
358.00	Local Governmental Units Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes				
TOTAL LOCAL GOVERNMENTAL UNITS		\$	\$	\$	\$ 89,865

TOTAL INTERGOVERNMENTAL REVENUES					\$ 270,944
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** New line items in 2010

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
CHARGES FOR SERVICE		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				15,910
362.00	Public Safety				24,383
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater / Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation				2,250
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
TOTAL CHARGES FOR SERVICE		\$	\$	\$	\$ 42,543

UNCLASSIFIED OPERATING REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors				372
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***				
TOTAL UNCLASSIFIED OPERATING REVENUES		\$	\$	\$	\$ 372

OTHER FINANCING SOURCES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
391.00	Proceeds of General Fixed Asset Distribution				1,156
392.00	Interfund Operating Transfers**				12,279
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short Term-Debt				
395.00	Refunds of Prior Year Expenditures				554
TOTAL OTHER FINANCING SOURCES		\$	\$	\$	\$ 13,989

TOTAL REVENUES	\$	\$	\$	\$ 1,094,368
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** The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
		General Fund			
GENERAL GOVERNMENT					
400.00	Legislative (Governing) Body	13,327			
401.00	Executive (Manager or Mayor)				
402.00	Auditing Services / Financial Administration	3,004			
403.00	Tax Collection	11,165			
404.00	Solicitor / Legal Services	71,945			
405.00	Secretary / Clerk	71,766			
406.00	Other General Government Administration	16,537			
407.00	IT-Networking Services-Data Processing				
408.00	Engineering Services	34,205			
409.00	General Government Buildings and Plant	16,880			
TOTAL GENERAL GOVERNMENT		\$ 238,829	\$	\$	\$

PUBLIC SAFETY					
410.00	Police				
411.00	Fire				
412.00	Ambulance / Rescue	38,266	81,042		
413.00	UCC and Code Enforcement				
414.00	Planning and Zoning	4,154			
415.00	Emergency Management & Communications	13,914			
416.00	Militia and Armories	253			
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
TOTAL PUBLIC SAFETY		\$ 56,587	\$ 81,042	\$	\$

HEALTH AND HUMAN SERVICES					
420.00 - 425.00	Health and Human Services				

PUBLIC WORKS - SANITATION					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater / Sewage Collection & Treatment				
TOTAL PUBLIC WORKS - SANITATION		\$	\$	\$	\$

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
GENERAL GOVERNMENT				
400.00 Legislative (Governing) Body				13,327
401.00 Executive (Manager or Mayor)				
402.00 Auditing Services / Financial Administration				3,004
403.00 Tax Collection				11,165
404.00 Solicitor / Legal Services				71,945
405.00 Secretary / Clerk				71,766
406.00 Other General Government Administration				16,537
407.00 IT-Networking Services-Data Processing				
408.00 Engineering Services				34,205
409.00 General Government Buildings and Plant				16,880
TOTAL GENERAL GOVERNMENT	\$	\$	\$	\$ 238,829

PUBLIC SAFETY				
410.00 Police				
411.00 Fire				119,308
412.00 Ambulance / Rescue				
413.00 UCC and Code Enforcement				4,154
414.00 Planning and Zoning				13,914
415.00 Emergency Management & Communications				253
416.00 Militia and Armories				
417.00 Examination of Licensed Occupations				
418.00 Public Scales (weights and measures)				
419.00 Other Public Safety				
TOTAL PUBLIC SAFETY	\$	\$	\$	\$ 137,629

HEALTH AND HUMAN SERVICES				
420.00 - 425.00 Health and Human Services				

PUBLIC WORKS - SANITATION				
426.00 Recycling Collection and Disposal				
427.00 Solid Waste Collection and Disposal (trash)				
428.00 Weed Control				
429.00 Wastewater / Sewage Collection & Treatment				
TOTAL PUBLIC WORKS - SANITATION	\$	\$	\$	\$

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES

GOVERNMENTAL FUNDS

PUBLIC WORKS - HIGHWAYS & STREETS

430.00	General Services - Administration
431.00	Cleaning of Streets and Gutters
432.00	Winter Maintenance - Snow Removal
433.00	Traffic Control Devices
434.00	Street Lighting
435.00	Sidewalks and Crosswalks
436.00	Storm Sewers and Drains
437.00	Repairs of Tools and Machinery
438.00	Maintenance & Repairs of Roads & Bridges
439.00	Highway Construction and Rebuilding Projects
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS	

General Fund	Special Revenue		Capital Projects	Debt Service
	(Including State Liquid Fuels)			
105,172	946			
5,544	14,558			
1,547	721			
2,478				
	336			
4,629	6,939			
11,416	99,439			
	556			
\$ 130,786	\$ 123,495	\$	\$	\$

PUBLIC WORKS - OTHER SERVICES

440.00	Airports
441.00	Cemeteries
442.00	Electric Systems
443.00	Gas System
444.00	Markets
445.00	Parking
446.00	Storm Water and Flood Control
447.00	Transit System
448.00	Water System
449.00	Water Transport and Terminals
TOTAL PUBLIC WORKS - OTHER SERVICES	

\$	\$	\$	\$	\$

CULTURE AND RECREATION

451.00	Culture-Recreation Administration
452.00	Participant Recreation
453.00	Spectator Recreation
454.00	Parks
455.00	Shade Trees
456.00	Libraries
457.00	Civil and Military Celebrations
458.00	Senior Citizens' Center
450.00	All Other Culture and Recreation
TOTAL CULTURE AND RECREATION	

1,270				
873				
336				
\$ 2,479	\$	\$	\$	\$

COMMUNITY DEVELOPMENT

461.00	Conservation of Natural Resources
462.00	Community Development and Housing
463.00	Economic Development
464.00	Economic Opportunity
465.00 - 469.00	All Other Community Development
TOTAL COMMUNITY AND DEVELOPMENT	

185,533				
\$ 185,533	\$	\$	\$	\$

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
PUBLIC WORKS - HIGHWAYS & STREETS				
430.00 General Services - Administration				106,118
431.00 Cleaning of Streets and Gutters				
432.00 Winter Maintenance - Snow Removal				20,102
433.00 Traffic Control Devices				2,268
434.00 Street Lighting				2,478
435.00 Sidewalks and Crosswalks				
436.00 Storm Sewers and Drains				336
437.00 Repairs of Tools and Machinery				11,568
438.00 Maintenance & Repairs of Roads & Bridges				110,855
439.00 Highway Construction and Rebuilding Projects				556
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS	\$	\$	\$	\$ 254,281

PUBLIC WORKS - OTHER SERVICES				
440.00 Airports				
441.00 Cemeteries				
442.00 Electric Systems				
443.00 Gas System				
444.00 Markets				
445.00 Parking				
446.00 Storm Water and Flood Control				
447.00 Transit System				
448.00 Water System				
449.00 Water Transport and Terminals				
TOTAL PUBLIC WORKS - OTHER SERVICES	\$	\$	\$	\$

CULTURE AND RECREATION				
451.00 Culture-Recreation Administration				
452.00 Participant Recreation				1,270
453.00 Spectator Recreation				873
454.00 Parks				336
455.00 Shade Trees				
456.00 Libraries				
457.00 Civil and Military Celebrations				
458.00 Senior Citizens' Center				
450.00 All Other Culture and Recreation				
TOTAL CULTURE AND RECREATION	\$	\$	\$	\$ 2,479

COMMUNITY DEVELOPMENT				
461.00 Conservation of Natural Resources				185,533
462.00 Community Development and Housing				
463.00 Economic Development				
464.00 Economic Opportunity				
465.00 - 469.00 All Other Community Development				
TOTAL COMMUNITY AND DEVELOPMENT	\$	\$	\$	\$ 185,533

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
		General Fund			
DEBT SERVICE					
471.00	Debt Principal (short-term and long-term)	255,500	22,472		
472.00	Debt Interest (short-term and long-term)	42,720	3,431		
475.00	Fiscal Agent Fees				
TOTAL DEBT SERVICE		\$ 298,220	\$ 25,903	\$	\$

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	14,333			
482.00	Judgments and Losses				
483.00	Pension / Retirement Fund Contributions	15,716			
484.00	Worker Compensation Insurance				
487.00	Other Group Insurance Benefits	773			
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS		\$ 30,822	\$	\$	\$

INSURANCE					
486.00	Insurance, Casualty, and Surety	29,926			

UNCLASSIFIED OPERATING EXPENDITURES					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures ***				
TOTAL UNCLASSIFIED OPERATING EXPENDITURES		\$	\$	\$	\$

OTHER FINANCING USES					
491.00	Refund of Prior Year Revenues	19,697			
492.00	Interfund Operating Transfers**	12,279			
493.00	All Other Financing Uses				
TOTAL OTHER FINANCING USES		\$ 31,976	\$	\$	\$

TOTAL EXPENDITURES		\$ 1,005,158	\$ 230,440	\$	\$
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EXCESS / DEFICIT OF REVENUES OVER EXPENDITURES		\$ (129,181)	\$ (12,049)	\$	\$
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The total of line 492.00 must match the total of line 392.00
 *This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
DEBT SERVICE				
471.00 Debt Principal (short-term and long-term)				277,972
472.00 Debt Interest (short-term and long-term)				46,151
475.00 Fiscal Agent Fees				
TOTAL DEBT SERVICE	\$	\$	\$	\$ 324,123

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation				14,333
482.00 Judgments and Losses				
483.00 Pension / Retirement Fund Contributions				15,716
484.00 Worker Compensation Insurance				
487.00 Other Group Insurance Benefits				773
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS	\$	\$	\$	\$ 30,822

INSURANCE				
486.00 Insurance, Casualty, and Surety				29,926

UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid				
489.00 All Other Unclassified Expenditures***				
TOTAL UNCLASSIFIED OPERATING EXPENDITURES	\$	\$	\$	\$

OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues				19,697
492.00 Interfund Operating Transfers**				12,279
493.00 All Other Financing Uses				
TOTAL OTHER FINANCING USES	\$	\$	\$	\$ 31,976

TOTAL EXPENDITURES	\$	\$	\$	\$ 1,235,598
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EXCESS / DEFICIT OF REVENUES OVER EXPENDITURES	\$	\$	\$	\$ (141,230)
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** The total of line 492.00 must match the total of line 392.00

***This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

NOTICE OF AUDIT

Township of Mount Joy, Adams County, PA From January 1, 2010 to December 31, 2010

Pursuant to the provisions of the Commonwealth of Pennsylvania Township Code, notice is hereby given that the Auditor's Report of the Township of Mount Joy, Adams County, Pennsylvania for the year ended December 31, 2010 been filed as required. The audit was performed by Smith Elliott Kearns & Company, LLC, Certified Public Accountants, Hanover, PA. The following are concise financial statements of the Township:

	<u>Government Fund Types</u>		<u>Totals</u>
	General	Special Revenue	(Memorandum Only)
TOTAL FUND BALANCE, JANUARY 1, 2010	990,636	60,760	1,051,396
RECEIPTS			
Taxes Collected	647,208	81,042	728,250
Licenses & Permits	18,206		18,206
Fines and Forfeitures	10,009		10,009
Interest & Rents	9,446	609	10,055
Intergovernmental Revenues	146,483	124,461	270,944
Charges for Service	42,543		42,543
Unclassified Operating Revenues	372		372
Other Financing Sources	1,710	12,279	13,989
Total Receipts	<u>875,977</u>	<u>218,391</u>	<u>1,094,368</u>
Total Available	<u>1,866,613</u>	<u>279,151</u>	<u>2,145,764</u>
EXPENDITURES			
General Government	238,829		238,829
Public Safety	56,587	81,042	137,629
Public Works - Sanitation	0		-
- Highways & Roads	130,786	123,495	254,281
Culture and Recreation	2,479		2,479
Community Development	185,533		185,533
Debt Service	298,220	25,903	324,123
Employer Paid Benefits & Withholding Items	30,822		30,822
Insurance	29,926	-	29,926
Other Financing Uses	31,976	-	31,976
Total Expenditures	<u>1,005,158</u>	<u>230,440</u>	<u>1,235,598</u>
FUND BALANCE, DECEMBER 31, 2010	<u>861,455</u>	<u>48,711</u>	<u>910,166</u>
TOTAL EXPENDITURES AND FUND BALANCE	<u>1,866,613</u>	<u>279,151</u>	<u>2,145,764</u>

The Township issued a non-electoral general obligation bond in 2003 in the amount of \$1,050,000 of which a balance of \$642,279 remains as of 12/31/2010.

The Township borrowed from its general obligation note (total available \$2,000,000) from Susquehanna Bank in the amount of \$100,000 during 2009. The balance as of 12/31/2010 was \$0.